

Calculation of the Council Tax for 2018/19

£000

Revised 2017/18 Budget **145,130**

Roll forward of last year's surplus	0	
New MTFs Items	27,087	
Approved A2020 Savings	(18,721)	
Adults Social Care Grant	(5,337)	
Use of one-off reserves	(2,791)	
Total Adjustments		238

Base Budget Requirement for 2018/19 **145,368**

Funded By:		
Formula & Specific Grant	(80,927)	
Better Care Grant	(400)	
New Homes Bonus Grant	(3,273)	
CTS and Benefits Administration Grant	(847)	
London Pooling Gain	(1,400)	
Total Funding		(86,847)

Council Tax Requirement **58,521**

Council Tax Base (Equivalent Band D properties) 48,782.31

Council Tax:	
London Borough of Barking & Dagenham	£1,199.63
Greater London Authority	£294.22
Overall Council Tax - Band D equivalent	£1,493.85
